



Marathon Facts

Alaska

- Participated in 76 percent of the Cook Inlet wells drilled since 2005
- Built a small-footprint rig specifically for drilling in Cook Inlet
- Strives to maintain safe, clean and responsible operations
- Contributes and is involved in the community

Marathon in Alaska

Marathon ranks as one of the largest natural gas producers in south central Alaska. For more than 55 years, even before Alaska was a state, Marathon has explored and developed natural gas in the Cook Inlet region. The natural gas produced has helped to meet utility demands in Anchorage, Alaska, and its surrounding communities, including the Department of Defense. In 1969, Marathon, along with its partner, ConocoPhillips, pioneered the first, and currently only, liquefied natural gas (LNG) export operation in North America. It was also the first to develop gas storage in the Cook Inlet to help meet deliverability during peak natural gas demand.

Producing and Delivering in the Cook Inlet Region

This year, Marathon celebrates the 50th anniversary of production from the Kenai Gas Field, which is the largest producing gas field in the Cook Inlet. Marathon has made several other large gas discoveries in the Cook Inlet region. A significant discovery was made in Ninilchik, which is approximately 35 miles south of Kenai. Production from the Ninilchik Unit began in 2003. Marathon holds a 60 percent working interest in this gas resource and is the operator. Gas from the Ninilchik wells is transported through the Kenai-Kachemak Pipeline (KKPL), a 32-mile, 12-inch diameter pipe that connects Ninilchik to the existing natural gas pipeline infrastructure that serves residential, utility and industrial markets on the Kenai Peninsula, Anchorage and other parts of south central Alaska. In 2008, Marathon drilled nine production wells in the Cook Inlet region in the Beaver Creek, Ninilchik and Kenai gas fields.

Environmental Stewardship

Throughout its time in Alaska, Marathon has been acknowledged as a leader in environmental stewardship. The Company designed and commissioned the Glacier drilling rig specifically for operations in Alaska's sensitive environment. The small size is ideal for pad drilling, minimizing the drilling footprint and impact to its surroundings. The entire rig sits atop an impermeable liner to further ensure environmental protection. Marathon has safely and cleanly produced gas from the Kenai Wildlife Refuge for many years.

New Technology

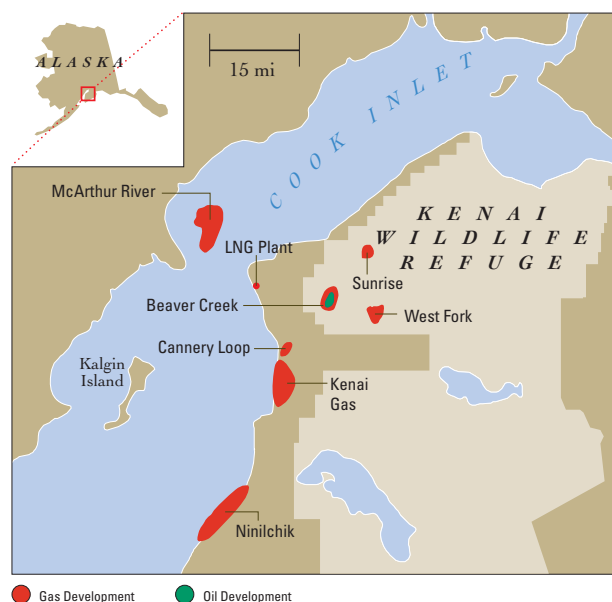
Marathon utilizes its patented EXcape[®] technology to complete and produce wells drilled in complex reservoirs. The technology allows for tapping of multiple reservoir zones simultaneously, which reduces the completion time from weeks to days. Production and further development in several areas would not have been possible without this technology. The technology was developed specifically for Alaska and has been exported for use in fields in other locations.

Marathon has also built a first-class grind and inject facility in the Kenai Gas Field for drilling and production of solids and fluids. This facility allows for efficient handling locally rather than shipping elsewhere.

August 2009

Marathon Oil Corporation
2008 At A Glance
(data as of 12/31/2008)

Revenues:	\$77 billion
Net Income:	\$3.5 billion
Capital Expenditures:	\$7.1 billion
Net Liquid Hydrocarbon Sales:	211 mbpd
Net Natural Gas Sales:	1,016 mmcfd
Net Proved Liquid Hydrocarbon and Natural Gas Reserves:	1.2 billion boe
Net Proved Bitumen Reserves:	388 million barrels
Refining Capacity:	1,016,000 bpd
Refined Product Sales:	1.35 mmbpd



Future Wells

Four to five production wells are scheduled for 2009 to ensure that Marathon continues to deliver successfully on its current contractual obligations. In addition, Marathon has plans for an exploration well on the Sunrise project. Sunrise is northeast of Marathon's existing fields.

Safety

Marathon is passionate about maintaining safe, clean and responsible operations. The Company's strong values for health, environment and safety (HES) excellence have been further extended into areas such as contractor engagement and communication, behavior-based safety, and safe work planning and implementation. Marathon has a strong belief that all incidents, no matter how small, present an opportunity to learn, and that achieving zero incidents is not only worthwhile, but possible. This belief has helped the organization significantly improve the safety and quality of life for those who work on the Company's Alaska properties. In 2008, the Alaska team was recognized for its efforts with Marathon's North America Production Operations Outstanding Safety Performance Award.



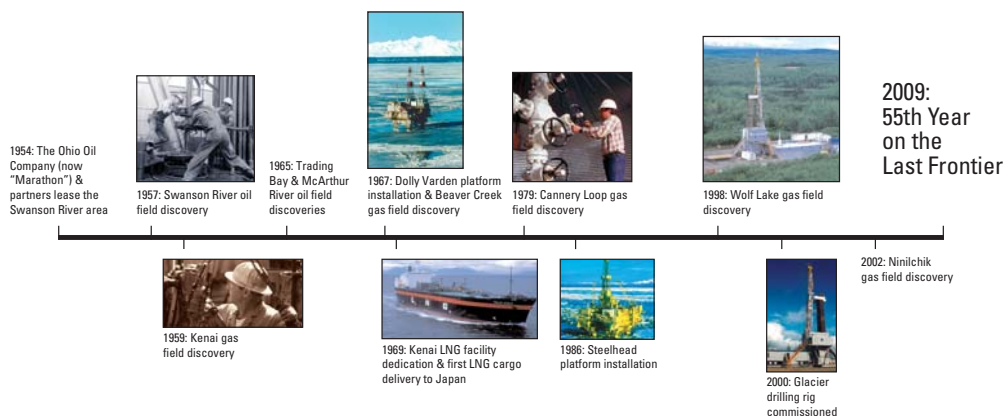
Contributions to the Community

The Company has also demonstrated its commitment to be a responsible member of the community by providing support to many charitable, educational and community programs in south central Alaska. Most recently, Marathon sponsored a methamphetamine awareness education program on the peninsula. Marathon is currently a multi-year sponsor of the Kenai Peninsula Housing Initiative, Inc. (KPHI), which develops affordable housing for low income and special needs households.

Living Our Values

Marathon's corporate values affirm our commitment to health, safety and the environment; corporate social responsibility; ethics and integrity; and diversity. Trust, honesty and respect form the foundation for how we make business decisions, the way we treat our customers and partners, the type of working environment we create and the care we take in the communities where we operate. These are the values we live by every day.

More Than 50 Years on the Last Frontier



About Marathon

Marathon is the fourth-largest U.S.-based fully integrated international energy company engaged in exploration and production; oil sands mining; integrated gas; and refining, marketing and transportation operations. The Company has exploration and production activities in the United States, Angola, Canada, Equatorial Guinea, Gabon, Indonesia, Libya, Norway and the United Kingdom, and oil sands mining interests in Alberta, Canada. Marathon has developed integrated gas projects that are linking stranded natural gas resources with key demand areas. Marathon is the fifth-largest refiner in the U.S. and the Company's retail marketing system comprises approximately 6,200 locations in 18 states.

Forward Looking Statements: This Fact Sheet contains forward-looking statements about our Alaska operations. Where, in any forward-looking statement, the Company expresses an expectation or belief as to future results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, there can be no assurance that the statement of expectation or belief will result or be achieved. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. In accordance with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, Marathon has included in its Annual Report on Form 10-K for the year ended December 31, 2008, and subsequent Forms 10-Q and 8-K, cautionary language identifying important factors, though not necessarily all such factors, that could cause future outcomes to differ materially from those set forth in the forward looking statements. Copies of these reports are available at www.marathon.com or by contacting Marathon's Investor Relations Office at +1 713-296-4171. The Company assumes no obligation to update the information in this Fact Sheet.

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